

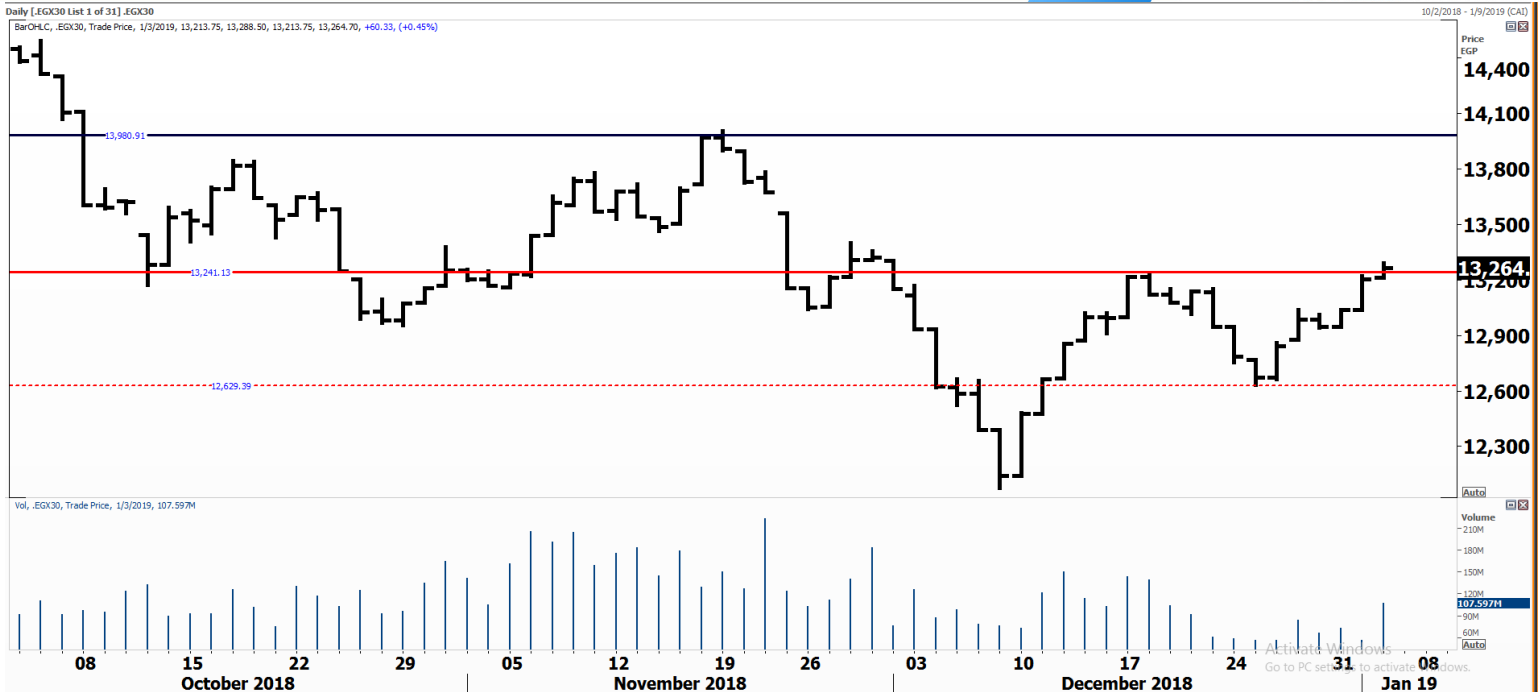


PIONEERSECURITIES

# Weekly Overview

6–Jan 19

This report must be read with the disclaimer  
on last page



We have added a new section in our “Weekly Overview” called “Moving Average Crossover System”, and it tells us which of the 30 stocks in the main index witnessed a positive crossover between the 10 and 20 weeks exponential moving averages, and which did not. This is one of the most important systems that we like to use concerning the intermediate-term entry signals.

As for our market, the EGX 30 is breaking its first resistance and is probably heading to the 14,000 level, which is expected to serve as resistance. A confirmed breakout above 13,250 should lead the EGX 30 to its second target.

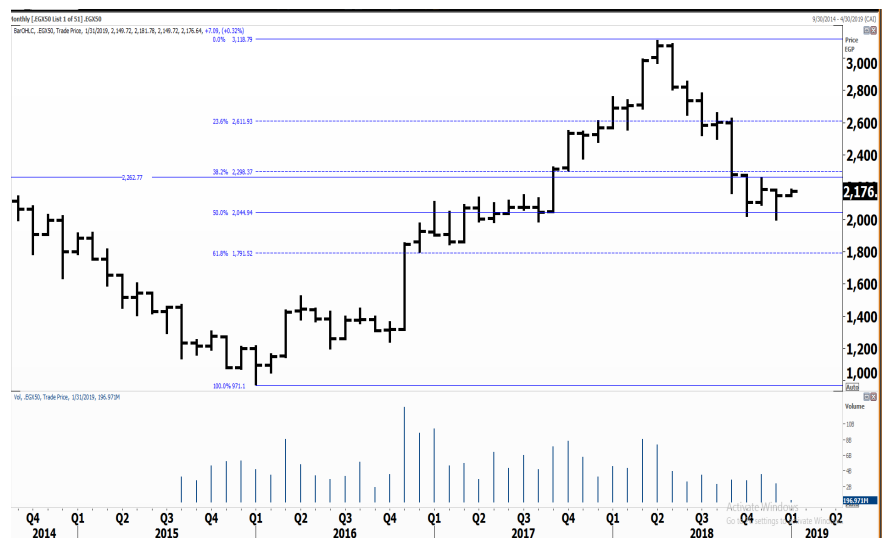
On an intermediate-term basis, a clear and confirmed breakout above 14,000 will be viewed as a bullish scenario.

## EGX 50 Monthly Chart

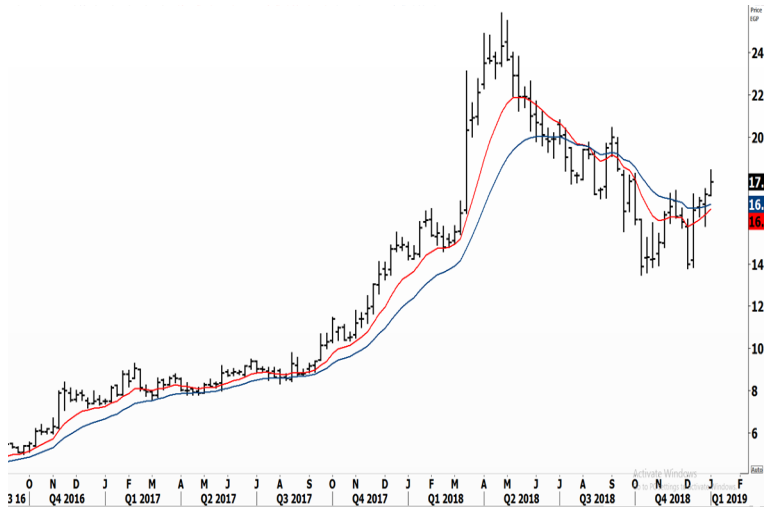
The EGX 50 index retraced 50% of the full rise (bottom to peak). Such a retracement is considered very significant, especially that the market rebounded from that level.

Our bullish confirmation from an intermediate-term time dimension is a clear break above 2,260; this is an important peak as it also appears on the monthly chart.

Thus, a breakout above 2,260 will be our bullish confirmation



## SWDY

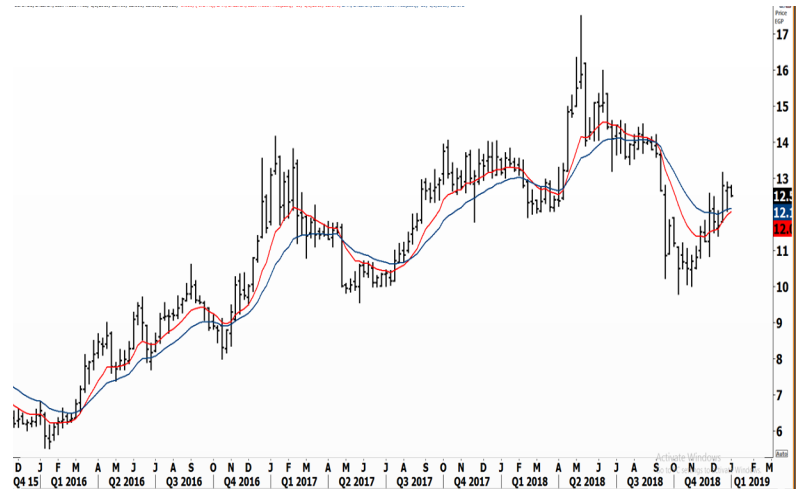


The chart is a weekly chart of SWDY along with the 10 and 20 weeks exponential moving averages. As we can see, the stock is on the verge of giving an intermediate-term buy signal. If the 10 MA breaks above the 20 MA, a buy signal will be triggered. If we look at the chart we will note that such signals were successful almost all of the times. If a new bullish crossover occurs, this will be considered as an important bullish sign for the stock.

As we can see from ETEL's weekly chart, positive crossovers between the 10 and 20 weekly moving averages led to a significant rise, but waiting for the sell signal was late because of the sideways pattern that the stock is witnessing. This case is unlike SWDY's case which was 100% successful in its buy and sell signals.

Thus, if a positive crossover occurs, we will enter as we will be expecting a strong rise to occur. Our sell signal, however, can be triggered by a trailing stop instead of waiting for the 10 to break the 20 MA to the downside once again.

## ETEL



## GTHE

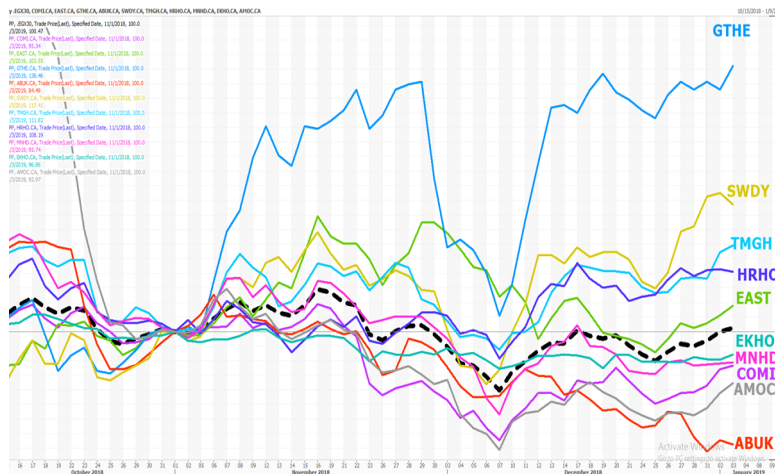


It is important to note that GTHE's 10/20 weekly moving average crossovers was almost 100% successful (with the exception of 1 whipsaw during the peaking formation of the stock).

In other words, taking our buy and sell signal from these crossovers led to incredible profits, because of the trending attitude of the stock.

The 10 is approaching its 20 counterpart; no major buy signal occurred yet but if the positive crossover occurs, a buy signal will be triggered.

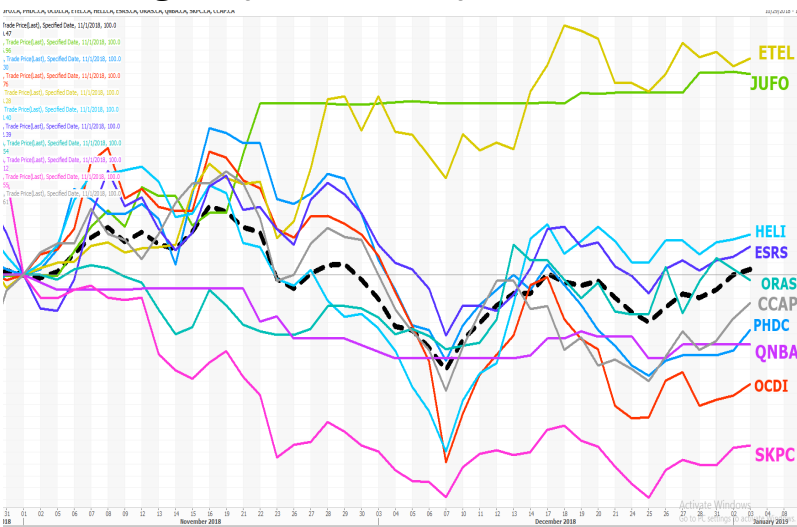
## Top index weights (3% and above)



GTHE and SWDY are on top of the heavy weights stocks. This makes sense especially when we look at the 10/20 weeks moving average crossovers, which is introduced in the next section as an interesting new product in our “Weekly Overview”. Then comes TMGH, HRHO, and EAST which began to show some improvement lately.

Those stocks are outperforming the EGX 30 index and if the market continues its rise, these will be good candidates.

## Mid Weights (above 1.5%)

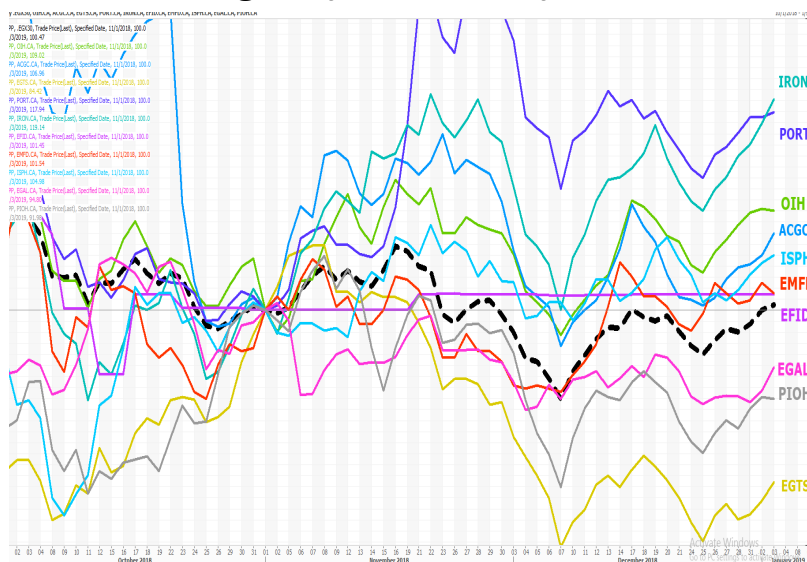


ETEL began to show superior performance and is expected to continue its strong performance. JUFO is also on top of the outperformers.

HELI an ESRS come next; as we mentioned before, HELI began to show stronger performance lately, which makes it one of our candidates.

As for the rest of the stocks, CCAP began to look north once again after a period of underperformance, while PHDC is also trying to witness better performance.

## Smallest Weights (below 1.5%)



IRON is currently on top of the smallest weights of the EGX 30 index; PORT, OIH, and ACGC come next, followed by ISPH and EMFD. As we can see, it is important to look at both OIH and ACGC as they are probably preparing for a significant rise.

Stock	10/20 EMA signal	Comments
EGX 30	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
COMI	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
EAST	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
GTHE	<b>Below</b>	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely
ABUK	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
SWDY	<b>Below</b>	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely
TMGH	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
HRHO	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it/ <b>look first</b>
MNHD	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
EKHO	<b>Below ***</b>	*** The 10 weeks MA just broke below its 20 weeks counterpart
AMOC	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
JUFO	<b>Below</b>	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely
PHDC	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
PHDC	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
ETEL	<b>Below</b>	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely

First stocks to look at are those written in blue as they are on the verge of witnessing a significant buy signal, next are those written in brown, then the red ones.

The “look first” written besides HRHO means that HRHO should be watched more closely than the rest of the browns

Stock	10/20 EMA signal	Comments
HELI	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
ESRS	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
ORAS	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
SKPC	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
CCAP	<b>Above</b>	Buy signal was triggered on the 17th of August 2017
QNBA	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
OIH	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
ACGC	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
EGTS	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
PORT	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
IRON	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
ISPH	<b>Below</b>	The 10 weeks MA is almost breaking above the 20 weeks MA/ watch closely
EFID	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart
EMHD	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
PIOH	<b>Below</b>	The 10 weeks MA is below its 20 weeks counterpart but is approaching it
EGAL	<b>Below</b>	The 10 weeks moving average is still below its 20 weeks counterpart

There is an important notice here; there is a difference between “Above” and “Buy”. We do not have yet a “Buy” signal but we have one stock that has its 10 weeks MA above its 20 weeks counterpart; CCAP. Its buy signal was triggered during August of 2017, and it is still intact until now.

Thus, stocks that are **Below** (i.e. written in blue) are the closest stocks to witness a “Buy”.

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